

**BILL SUMMARY**  
1<sup>st</sup> Session of the 58<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2457</b>
<b>Version:</b>	<b>Introduced</b>
<b>Request Number:</b>	<b>7158</b>
<b>Author:</b>	<b>Rep. Lepak</b>
<b>Date:</b>	<b>2/5/2021</b>
<b>Impact:</b>	<b>OPPRS: no actuarial impact</b>

**Research Analysis**

HB 2457 amends language regarding distributions under the Oklahoma Police Pension and Retirement System in accordance with language in the Internal Revenue Code of 1986. The measure provides that, with regard to distributions required to be made after December 31, 2019, for individuals who are 70 ½ years old after that date, such distributions shall take into account that age 70 ½ was stricken from the Code and replaced by age 72.

Prepared By: Emily McPherson

**Fiscal Analysis**

Officials for the Oklahoma Police Pension and Retirement System (OPPRS) anticipate no actuarial impact as a result of the provisions of HB 2457.

Prepared By: John McPhetridge

**Other Considerations**

None.